



# Ecosystem assessment:

the first step toward change

Successful innovation doesn't just happen and it requires more than just inspirational talks & workshops. Successful innovation calls for the entire organization to have an innovative ethos. This includes the need to have an appropriate HR strategy, an appropriate structure, coherent portfolio strategy, demonstrable executive level support, flawless governance and a culture built around innovation.

The ecosystem assessment will help you understand the real short comings of your system and serve as a basis for improvement.

For the ecosystem assessment to be useful, it needs to do an in-depth analysis of all the components of the company's innovation ecosystem and not limit itself to the most obvious ones.

The auditing process combines inquiry research with

observations with analytical procedures. The audit is based on the research of successful factors for innovation put forward in the international standard for innovation management ISO/DIS 50501:2018(E). The process follows the innovation framework put forward in the award winning book *The Corporate Startup*.

The assessment is looking at your company's:

- portfolio,
- human resource capabilities
- organizational capabilities & processes
- governance system (incl. funding mechanisms)
- performance output

The deliverables of the ecosystem audit will include:

- gap analysis
- benchmarking analysis
- innovation blockers catalog
- improvement plan

The ecosystem assessment is not just formality or corner to be cut. The ecosystem audit is the first step in the process of creating a suitable ecosystem tailored to your company's real needs and able to constantly deliver on the growth goals.

## CONTACT DETAILS

Email: [me@danto.ma](mailto:me@danto.ma)  
LinkedIN: [linkedin.com/in/dantoma/](https://www.linkedin.com/in/dantoma/)  
Twitter: [twitter.com/danto\\_ma](https://twitter.com/danto_ma)  
Phone: +49 1 744 573 433

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